



**clements centre**  
*for* FAMILIES

# Ways to Make a Gift

**Thank you for considering a gift to Clements Centre for Families in support of children, youth, and adults with diverse abilities.**

Your investment today in Clements Centre Society (Clements) Charitable No.: 107269466 RR 0001 through direct, deferred, and endowed gifts, means critical, ongoing funding is secured, ensuring services for vulnerable children and families across the Cowichan Valley region are accessible, sustained, and continue to grow.

*We recommend that you discuss your gift plans with your family, heirs, and advisors.*

Your gift to Clements is very important and meaningful. In order to ensure that your wishes are fully understood and your gift achieves the desired impact, please contact:

**Jonathan Dallison**  
**Director of Development**  
250-746-4135 ext. 222  
jdallison@clementscentre.org

*More information on each of these ways to make a gift is available through contacting Clements.*

## **Gifts of Cash**

Contributions of cash including cheques, credit card and debit contributions, are the most frequent donations to Clements. You may choose to make a full donation or pledge a sum which is payable monthly or over a period of three to five years.

Your gift can be made by donating online by completing the donation form at [www.clementscentre.org](http://www.clementscentre.org) or by contacting Clements at 250-746-4135.

## **Gifts of securities**

Publicly traded securities are an excellent way to make a gift to Clements. If you transfer publicly traded securities or mutual funds to a registered charity, the capital gains on those securities will not be subject to tax. These gifts must be given directly to Clements rather than gifting the proceeds. This type of gifting will appeal to you if you hold assets consisting of appreciated stock. Please inquire for more information.

NOTE: The purpose of this Fact Sheet is to provide general information, not to render legal or financial advice. Any changes in tax structure may affect the examples listed in this information. Clements Centre Society strongly recommends that a donor consult their own professional advisors, family, and heirs prior to making any significant gift decisions.



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## Gifts of RRSPs or RRIFs

By naming Clements as beneficiary of your RRSPs or RRIFs you can make a significant legacy gift while also creating a tax credit for your estate. You can designate Clements directly on your plan provider's beneficiary form. Please inquire for more information.

## Gifts of Life Insurance

A gift of life insurance can create a positive legacy gift. You can contribute your policy to Clements using one of the following options:

- Assign ownership to Clements of a paid-up policy that names Clements as beneficiary
- Assign ownership to Clements of a policy that names Clements as beneficiary on which premiums remain to be paid; or
- Name Clements as a primary or successor beneficiary of the proceeds

When ownership is irrevocably assigned to Clements and Clements is the named beneficiary, you are entitled to a gift receipt for the net cash surrender value (if any) and for any premiums subsequently paid.

In the event a policy is gifted on which premiums remain to be paid, either you may continue to pay the premiums directly or Clements will pay the premiums provided you make equivalent cash contributions to Clements for that purpose.

There are a variety of life insurance policies available. It is recommended that you seek the advice of an insurance agent to discuss alternatives and also speak with Clements' Director of Fund Development regarding your gift intent.

## Gifts-in-Kind

Gifts of property such as real estate, securities, equipment, and artifacts offer unique opportunities for you to support Clements and receive a charitable receipt for tax purposes. Gifts-in-kind may require appraisals and must support Clements's plans and initiatives. It is important that you contact Clements to discuss your gift-in-kind.

## Bequests

A bequest to Clements is a gift that is realized upon your death, or the death of your surviving beneficiary(ies), through a special clause in your will. Bequests to Clements are eligible for gift receipts that can be used for tax credits towards final income tax payable in the year of death and the prior year.



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# Ways to Make a Gift

## Bequests (continued)

You may specify that your gift be unrestricted, restricted and/or endowed, providing immediate funding over a period of time or support in perpetuity. A bequest may take many forms; a percentage or residual of your estate, and/or a gift-in-kind such as real estate, securities, or other items. Where the gift-in-kind has appreciated in value, there are special additional tax credits available to your estate.

Additional will planning information is available at: <https://www.willpower.ca/>

## Endowment

You may wish to establish an endowment fund for the benefit of Clements.

The principal of the fund is invested now to build for the future. Annually, a percentage of the investment income is re-invested to protect the principal against inflation. The balance of the investment income is used to fund current Clements's initiatives.

Your gift may take many forms. We would be very pleased to meet with you to discuss these and other investment opportunities with you at your convenience.

Clements would be pleased to provide additional information or clarification to you or your advisors about making a gift. For further information please contact:

**Jonathan Dallison**  
**Director of Development**  
250-746-4135 ext. 222  
[jdallison@clementscentre.org](mailto:jdallison@clementscentre.org)

*Thank You!*