



**clements centre**  
for FAMILIES

# Bequests, Will & Estates

**Thank you for considering a gift to Clements Centre for Families in support of children, youth, and adults with diverse abilities.**

Creating a legacy gift enables you to make a lasting difference while retaining full use of your assets during your lifetime and, frequently offers estate tax advantages that benefit your family and heirs after your death. A legacy gift to Clements Centre Society (Clements) (Charitable No. 107269466 RR 0001) also provides significant tax advantages.

- You can create a meaningful legacy by designating your gift to Clements Centre Society and, if you wish, to a priority area that matches your interests with Clements's future plans
- A bequest is tax-effective – your estate may claim gifts in the year of death equal to 100 per cent of your net income in that year and unused credits may be carried back one year
- You will continue to have use of your assets while you are alive
- A bequest is revocable and can be changed if your financial circumstances change

There are different types of legacy gifts, also known as bequests or estate gifts. Your Will must clearly indicate the recipient of your gift to successfully carry out your wishes.

**General bequests** are a legacy left to Clements Centre Society that comes from the general value of the estate, and are made by designating a specific dollar amount, a particular asset or a fixed percentage of your estate to Clements.

**Specific Bequests** are made when a particular item or property is bequeathed for a designated purpose. (i.e., \_\_\_\_\_ bequeathed to Clements Centre Society for its use; funds to be used in the operation of a particular program.)

**Residual Bequests** are made when you intend to leave the residue portion (any leftover property) of your assets to Clements Centre Society after other terms of the will have been satisfied.

**Contingency Bequests** allow you to leave a portion of your estate to Clements Centre Society if your named beneficiary does not survive you.



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## Donation Process

- Contact **Jonathan Dallison, Clements Director of Development at 250-746-4135 ext. 222** to discuss how a gift in your will can support Clements Centre Society initiatives important to you.
- Consult your professional advisors so that your gift reflects your overall estate and tax planning considerations
- Execute a fund agreement with Clements Centre Society
- Have your lawyer update or create your will to include a gift to Clements Centre Society (Charitable No. 107269466 RR 0001)
- Upon your death, Clements Centre Society will receive your gift and put it to work to support the Clements Centre Society priorities you specified in your fund agreement
- A receipt for tax purposes will be issued to your estate for the full fair-market value of your gift based on rules outline in the Canada Income Tax Act.

Your legacy gift will continue to make a difference for years to come.

While there is no obligation to discuss your gift with Clements Centre Society, contacting us when you are planning your estate will help ensure your wishes are understood when you are no longer able to make them clear.

It is also a good idea to make your loved ones aware of your intentions to leave a bequest to Clements Centre Society. If you wish, they may be actively involved in the fund established through your estate.

Make sure to accurately name: Clements Centre Society (Charitable No. 107269466 RR 0001)  
Alternatively, you can establish your own endowed fund for the benefit of Clements Centre Society.

## SAMPLE BEQUEST CLAUSES

The following sample bequest clauses are provided to assist you as you give thought to the type of gift you may want to leave to support Clements Centre Society. These are provided as examples only and should be reviewed by your professional advisors assisting you with your estate and financial planning.



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*We strongly recommend contacting us to establish a fund agreement for your gift that clearly articulates your gift intent.*

**Make sure to accurately name:**

**Clements Centre Society (Charitable Registration No. 107269466 RR 0001)**

**EXAMPLES:** (All examples name Clements Centre Society.)

### **Specific Bequest (Gift of Cash)**

I give the sum of \$\_\_\_\_\_ to Clements Centre Society (Charitable No. 107269466 RR 0001)

### **Specific Bequest (Gift of Property)**

I give [describe property as specifically as possible. For example, if the bequest is real estate, provide the street address and legal description. If the bequest is \_\_\_\_\_, provide an inventory listing] to Clements Centre Society (Charitable No.107269466 RR 0001).

### **Residual Bequest**

I give the residue of my estate [or a specific portion of the residue] to Clements Centre Society (Charitable No.107269466 RR 0001).

### **Contingent Bequest**

In the event that any bequest made by this Will shall by reason of any beneficiary failing to survive me, or for any other reason fail to take effect, the property so bequeathed is to go to Clements Centre Society (Charitable No.107269466 RR 0001).

Considering a bequest in your will? Please contact:

**Jonathan Dallison**  
**Director of Development**  
250-746-4135 ext. 222  
jdallison@clementscentre.org

*Thank You!*

NOTE: The purpose of this Fact Sheet is to provide general information, not to render legal or financial advice. Any changes in tax structure may affect the examples listed in this information. Clements Centre Society strongly recommends that a donor consult their own professional advisors, family, and heirs prior to making any significant gift decisions.